



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 4th quarter ended 31 December 2003

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 31/12/2003 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2002 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	25,133	25,382
CURRENT ASSETS		
Inventories	7,964	7,106
Trade receivables	18,052	17,766
Other receivables	925	220
Cash and bank balances	2,440	754
	29,381	25,846
CURRENT LIABILITIES		
Provisions for liabilities	826	695
Short term borrowings	1,933	7,016
Trade payables	5,341	5,808
Others payables	1,938	1,802
Taxation	-	209
	10,038	15,530
NET CURRENT ASSETS	19,343	10,316
	44,476	35,698
CAPITAL AND RESERVES		
Share Capital	42,043	21,021
Reserves	2,433	13,187
	44,476	34,208
NON-CURRENT LIABILITY		
Deferred Taxation	-	1,490
	44,476	35,698
Net tangible assets per share (RM)	1.06	1.63

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 December 2002.